

# **Hal Balzan Local Council**

**Annual Budget  
For  
Financial Year  
2014**

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***Overview and Summary***

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Mayor

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Executive Secretary

## Budgeted Statement of Income and Expenditure

## DESCRIPTION

BUDGET Jan-Dec 2013 €	FORECAST Jan-Dec 2013 €	BUDGET Jan-Dec 2014 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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## Income

Funds received from Central Government (1)  
Income raised from Bye-Laws (2)  
Income raised from LES (3)  
Investment Income (4)  
Other Income (5)

255,421	260,967	303,619	48,198	42,652
8,051	3,040	3,486	(4,565)	446
3,500	3,088	3,500	-	412
-	-	-	-	-
24,259	7,609	1,800	(22,459)	(5,809)
<b>291,231</b>	<b>274,704</b>	<b>312,405</b>	<b>21,174</b>	<b>37,701</b>

## Expenditure

Personal Emoluments (6)  
Operations and Maintenance (7)  
Administration (8)  
Finance Cost (9)  
Other Expenditure (10)

67,203	68,080	66,993	(210)	(1,087)
164,533	138,464	147,995	(16,538)	9,531
6,743	20,962	22,244	15,501	1,282
-	-	-	-	-
60,540	32,083	91,524	30,984	59,441
<b>299,019</b>	<b>259,589</b>	<b>328,756</b>	<b>29,737</b>	<b>69,167</b>

## Surplus / Deficit

<b>(7,788)</b>	<b>15,115</b>	<b>(16,351)</b>	<b>(8,563)</b>	<b>(31,466)</b>
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**Budgeted Statement of Affairs****DESCRIPTION**

BUDGET as at 31 Dec 2013	FORECAST as at 31 Dec 2013	BUDGET as at 31 Dec 2014	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€

**Non-current Assets**

Property, Plant and Equipment (16)

805,639	687,946	819,422	13,783	131,476
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**Current Assets**

Inventories (11)

Receivables (12)

Cash and Cash Equivalents (13)

-	-	-	-	-
6,867	11,020	6,862	(5)	(4,158)
185,028	245,281	252,558	67,530	7,277

**Total Current Assets**

191,895	256,301	259,420	67,525	3,119
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**Current Liabilities (14)**

Payables

Current portion of Long-Term Borrowings

88,233	118,354	116,464	28,231	(1,890)
-	-	-	-	-

**Total Current Liabilities**

88,233	118,354	116,464	28,231	(1,890)
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**Net Current Assets**

103,662	137,947	142,956	39,294	5,009
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**Non-current liabilities (15)**

384,263	269,841	422,677	38,414	152,836
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**Net Assets**

525,038	556,052	539,701	14,663	(16,351)
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**Reserves**

Retained Funds

525,038	556,052	539,701	14,663	(16,351)
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**Financial Situation Indicator****DESCRIPTION**

BUDGET as at 31 Dec 2013	FORECAST as at 31 Dec 2013	BUDGET as at 31 Dec 2014
€	€	€
191,895	256,301	259,420
88,233	118,354	116,464
384,263	269,841	422,677
-	-	-
(280,601)	(131,894)	(279,721)

Current Assets

Current Liabilities

Total Long Term Liabilities

Commitments approved by Ministry

Government Allocation

255,421	260,967	303,619
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FSI

-109.86%	-50.54%	-92.13%
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**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2014	2014	2014	2014	
	€	€	€	€	€
<b>Cash Inflows</b>					
Government cash inflows	62,388	62,388	62,388	62,388	249,552
Cash flows from Bye-Laws & L.N fees	23,244	88,975	1,275	2,583	116,077
Local Enforcement cash flows	900	1,050	850	700	3,500
<b>Finance cash flows</b>					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
<b>Capital cash flow</b>					
Proceeds from disposal of assets	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	-	-	-	-	-
<b>TOTAL Inflows</b>	<b>86,532</b>	<b>152,413</b>	<b>64,513</b>	<b>65,671</b>	<b>369,129</b>
<b>Cash Outflows</b>					
Personal Emoluments	17,881	17,540	14,340	17,540	67,301
Operations & Maintenance	44,049	41,213	42,027	36,999	164,288
Administration	5,561	5,561	5,561	5,561	22,244
<b>Finance</b>	-	-	-	-	-
<b>Capital</b>					
Acquisition of property	-	-	-	-	-
Construction	-	107,019	-	-	107,019
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
Equipment	-	1,000	-	-	1,000
	-	108,019	-	-	108,019
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>67,491</b>	<b>172,333</b>	<b>61,928</b>	<b>60,100</b>	<b>361,852</b>
<b>SURPLUS / (DEFICIT)</b>	<b>19,041</b>	<b>(19,920)</b>	<b>2,585</b>	<b>5,571</b>	<b>7,277</b>
Brought forward (Bank /Cash Bal.)	245,281	264,322	244,402	246,987	245,281
Carry forward	264,322	244,402	246,987	252,558	252,558

**Detailed Estimates of Income**

## DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2013	2013	2013	2013	2014	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

## Income

## 1 Funds received form Cental Government:

0001 In terms of section 55 CAP 363

0002-0004 In terms of section 58 CAP 363

0005-0019 Other Income

255,421	187,044	62,508	249,552	249,137	(6,284)	(415)
-	-	11,415	11,415	54,482	54,482	43,067
-	-	-	-	-	-	-
255,421	187,044	73,923	260,967	303,619	48,198	42,652

## 2 Bye-Laws &amp; Legal Fees

0021-0025 Community Services

0026-0035 Income from Permits

500	119	-	119	-	(500)	(119)
7,551	2,400	521	2,921	3,486	(4,065)	565
8,051	2,519	521	3,040	3,486	(4,565)	446

## 3 Local Enforcement Income

0037 Share of Profit from Joint Committee

0038-0055 Contraventions

3,500	839	-	839	3,500	-	2,661
-	1,435	814	2,249	-	-	(2,249)
3,500	2,274	814	3,088	3,500	-	412

## 4 Investment Income

0091-0095 Bank interest

0096-0099 Income received from Government Securities

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

## 5 0056-0065 Sponsorships

0066-0069 Documents &amp; Information

0070-0075 EU Funds

0076-0080 Twinning

0081-0089 Insurance Claims

0100-0109 General Income

0110-0119 Donations

0120-0129 Contributions

-	-	-	-	-	-	-
1,000	1,346	190	1,536	1,500	500	(36)
23,009	-	-	-	-	(23,009)	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	5,819	254	6,073	-	-	(6,073)
250	-	-	-	300	50	300
-	-	-	-	-	-	-
-	-	-	-	-	-	-
24,259	7,165	444	7,609	1,800	(22,459)	(5,809)

## Total

291,231	199,002	75,702	274,704	312,405	21,174	37,701
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**Detailed Estimates of Expenditure****DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2013	2013	2013	2013	2014	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

**6 Personal Emoluments**

1100 Mayor's Allowance	6,800	4,832	1,676	6,508	6,868	68	360
1200 Employees' Salaries & Wages	42,811	33,459	14,834	48,293	43,365	554	(4,928)
1300 Bonuses	4,769	268	202	470	4,258	(511)	3,788
1400 Income Supplements	494	485	-	485	605	111	120
1500 Social Security Contributions	4,529	3,426	1,083	4,509	3,997	(532)	(512)
1600 Allowances	6,400	3,360	3,040	6,400	6,400	-	-
1700 Overtime	1,400	1,064	351	1,415	1,500	100	85
	<b>67,203</b>	<b>46,894</b>	<b>21,186</b>	<b>68,080</b>	<b>66,993</b>	<b>(210)</b>	<b>(1,087)</b>

**7 Operations and Maintenance**

2100-2149 Public Utilities	8,000	2,443	(2,319)	124	5,070	(2,930)	4,946
2200-2259 Materials & Supplies	3,435	2,707	535	3,242	2,272	(1,163)	(970)
2300-2399 Repairs & Upkeep	29,000	14,976	3,916	18,892	32,765	3,765	13,873
2400-2449 Rent	-	-	-	-	-	-	-
3010 Street Lighting	3,500	2,604	1,076	3,680	-	-	-
3020 Lease of Equipment	3,600	-	5,791	5,791	5,774	(3,500)	(3,680)
3030 Insurance	3,000	1,496	1,887	3,383	4,300	2,174	(17)
3035 Bank Charges	50	25	3	28	50	1,300	917
3038 Penalties	-	-	-	-	-	-	22
3040 Waste Disposal	26,894	19,844	6,615	26,459	26,460	-	-
3041 Refuse Collection	38,400	27,628	9,405	37,033	38,400	(434)	1
3042 Bulky Refuse Collection	3,900	2,629	857	3,486	3,030	-	1,367
3043 Bins on wheels	-	-	-	-	-	(870)	(456)
3045 Bring in sites	-	-	-	-	-	-	-
3050-3051 Road & Street Cleaning	22,730	16,673	5,178	21,851	19,000	-	-
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	(3,730)	(2,851)
3053 Cleaning of Public Conveniences	5,510	3,751	1,250	5,001	5,001	-	-
3055 Cleaning of Council Premises	-	-	-	-	-	(509)	-
3060 Other Contractual Services	-	-	-	-	-	-	-
3061 Cleaning & Maintenance of Parks & Gardens	2,214	1,659	554	2,213	2,023	-	-
3062 Cleaning & Maintenance of Soft Areas	100	472	-	472	500	(191)	(190)
3063 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	400	28
3064 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	10,000	-	-	-	-	-	-
3300-3379 Hospitality	2,000	-	-	-	-	(10,000)	-
3380-3389 Community	2,000	3,116	2,792	5,908	2,000	-	2,000
3390-3394 Donations	-	-	-	-	1,200	(800)	(4,708)
3600-3694 Local Enforcement Expenses	200	-	161	161	-	-	-
3700-3799 EU Projects	-	-	-	-	150	(50)	(11)
3800-3899 Twinning	-	-	-	-	-	-	-
Claims for damages	-	268	472	740	-	-	-
	<b>164,533</b>	<b>100,291</b>	<b>38,173</b>	<b>138,464</b>	<b>147,995</b>	<b>(16,538)</b>	<b>9,531</b>



**Detailed Estimates of Expenditure (Continued)****DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2013	2013	2013	2013	2014	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

**8 Administration & Other Expenditure**

2150-2199 Office Utilities	5,000	2,500	877	3,377	4,163	(837)	786
2260-2299 Office Materials & Supplies	900	-	-	-	-	(900)	-
2450-2499 Office Rent	5,400	1,115	372	1,487	1,486	(3,914)	(1)
2500-2599 National & International Memberships	200	67	133	200	200	-	-
2600-2699 Office Services	1,000	1,361	1,596	2,957	2,351	1,351	(606)
2700-2799 Transport	400	4,419	(3,526)	893	25	(375)	(868)
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	2,000	1,883	923	2,806	2,439	439	(367)
3140-3199 Professional Services	5,400	3,663	4,322	7,985	10,030	4,630	2,045
3200-3299 Training	-	60	-	60	500	500	440
3345 Office Hospitality	400	-	732	732	800	400	68
3400-3499 Incidental Expenses	250	126	(126)	-	250	-	250
Other	(14,207)	-	465	465	-	14,207	(465)
	<b>6,743</b>	<b>15,194</b>	<b>5,768</b>	<b>20,962</b>	<b>22,244</b>	<b>15,501</b>	<b>1,282</b>

**9 Finance Costs**

3036 Interest on Bank Loan

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

**10 Other Expenditure**

3500-3599 Loss / (Profit) on Disposal of assets  
 3695 Increase/(Decrease) in allowance for bad debts  
 8000-8099 Depreciation

-	-	-	-	-	-	-
-	-	-	-	-	-	-
60,540	24,416	7,667	32,083	91,524	30,984	59,441
60,540	24,416	7,667	32,083	91,524	30,984	59,441

**Total**

<b>299,019</b>	<b>186,795</b>	<b>72,794</b>	<b>259,589</b>	<b>328,756</b>	<b>29,737</b>	<b>69,167</b>
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**Detailed Estimates of Statement Of Affairs****DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec  2013 €	ACTUAL as at 30-Sep 2013 €	FORECAST changes from 30 Sep-31 Dec 2013 €	TOTAL as at 31-Dec 2013 €	BUDGET Jan-Dec  2014 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €

**11 Inventory**

5201-5249 Stationery  
5250-5299 Consumables

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

**12 Receivables**

0201-0209 Receivables  
0210-0219 LES Receivables  
0220-0229 Receivables from EU  
0250 Prepayments & Accrued income  
Deposits

3,267	10,151	(993)	9,158	5,000	1,733	(4,158)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,000	3,438	(1,776)	1,662	1,662	(1,338)	-
600	600	(400)	200	200	(400)	-
<b>6,867</b>	<b>14,189</b>	<b>(3,169)</b>	<b>11,020</b>	<b>6,862</b>	<b>(5)</b>	<b>(4,158)</b>

**13 Cash & Equivalents**

5001-5099 Bank & Cash Balances

185,028	251,286	(6,005)	245,281	252,558	67,530	7,277
<b>185,028</b>	<b>251,286</b>	<b>(6,005)</b>	<b>245,281</b>	<b>252,558</b>	<b>67,530</b>	<b>7,277</b>

**14 Payables**

4000 Payables  
4100 Accruals  
4150 Deferred Income  
Current portion of Long-Term Borrowings  
Retention money held

17,919	225,107	(164,800)	60,307	40,500	22,581	(19,807)
12,871	12,283	7,396	19,679	21,000	8,129	1,321
53,443	12,395	17,587	29,982	46,964	(6,479)	16,982
-	-	-	-	-	-	-
4,000	9,085	(699)	8,386	8,000	4,000	(386)
<b>88,233</b>	<b>258,870</b>	<b>(140,516)</b>	<b>118,354</b>	<b>116,464</b>	<b>28,231</b>	<b>(1,890)</b>

**15 Non Current Liabilities**

4200 Long Term Borrowings  
Deferred Income

-	-	-	-	-	-	-
384,263	111,557	158,284	269,841	422,677	38,414	152,836
<b>384,263</b>	<b>111,557</b>	<b>158,284</b>	<b>269,841</b>	<b>422,677</b>	<b>38,414</b>	<b>152,836</b>

**16 Depreciation of Property, Plant and Equipment**

<b>Asset</b> % of depreciation											<b>Total</b>	
	Office furniture & Fittings	Computer Equipment	Office Equipment	Urban Improvements	New Street Signs	Construction Works	Special Programmes	Plant and Machinery	Assets in the Course of Construction		€	€
<b>Cost</b>	8%	25%	20%	10%	100%	10%	10-100%	20%	0%		€	€
As at 01 January 2014	17,776	2,875	4,548	70,335	10,170	569,707	273,459	1,944	402,003		1,352,817	
Additions	-	-	1,000	402,003	-	222,000	-	-	(402,003)		223,000	
Disposals	-	-	-	-	-	-	-	-	-		-	
As at 31 December 2014	17,776	2,875	5,548	472,338	10,170	791,707	273,459	1,944	-		1,575,817	
<b>Grants/ other reimbursements</b>												
As at 01 January 2014	-	-	-	17,375	-	-	143,182	-	-		160,557	
Additions	-	-	-	-	-	-	-	-	-		-	
As at 31 December 2014	-	-	-	17,375	-	-	143,182	-	-		160,557	
<b>Accumulated Depreciation</b>												
As at 01 January 2014	12,054	1,257	4,072	27,002	10,170	371,304	78,041	414	-		504,314	
Charge for the year	458	405	295	42,796	-	42,040	5,224	306	-		91,524	
Released on disposal	-	-	-	-	-	-	-	-	-		-	
As at 31 December 2014	12,512	1,662	4,367	69,798	10,170	413,344	83,265	720	-		595,838	
<b>Budgeted NBV 31 Dec 2013</b>	5,580	833	577	559,251	0	188,435	49,408	1,555	0		805,639	
<b>Forecast NBV 1 Jan 2014</b>	5,722	1,618	476	25,958	-	198,403	52,236	1,530	402,003		687,946	
<b>Budgeted NBV 31 Dec 2014</b>	5,264	1,213	1,181	385,165	-	378,363	47,012	1,224	-		819,422	